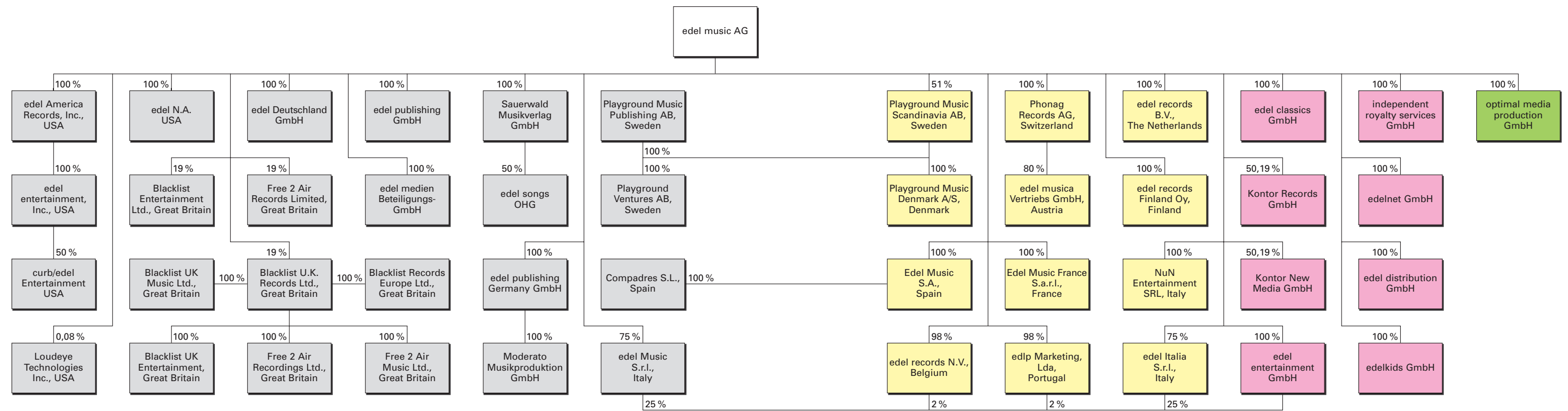


edel music AG, Hamburg

Konzernstruktur zum 1. März 2007
Group Structure as of March 1, 2007



- Holding
- edel Germany
- edel Records (Rest of Europe)
- edel Services
- Others